Vibe / **Vibe MGA Management Ltd**

Press Release
21st June 2017

Vibe launches MGA incubator platform for insurance entrepreneurs

The Vibe group of companies announces the launch of Vibe MGA Management Ltd. ('Vibe MM'), an independent MGA incubator business providing a supportive environment for insurance entrepreneurs who want to make a difference and stand out from the crowd. MGA incubators provide an operational platform and specialist services for new and developing MGAs, offering a quick and cost efficient solution to enable them to establish themselves and grow their businesses. Led by CEO Danny Maleary, the senior team has extensive experience and a proven track record of operating in the MGA sector.

At the launch of Vibe MM, CEO Danny Maleary said:

''Along with my colleagues, I'm excited about the opportunity to work with our MGA clients to help achieve their business and personal goals. Vibe MM's core proposition is its focus on applying innovation to achieve an 'end game' capital event for each of our MGA clients. We have already secured diverse MGA clients onto our platform and aim to build our portfolio into a global offering.''

Speaking for the Vibe group of companies, Dinah Gately, CEO of Vibe Syndicate Management and Director of Vibe MM said:

''The formation of Vibe MM is a complementary business overseen by our parent company, trading alongside Vibe Syndicate Management and Inceptum Insurance Company. As with the other group companies, Vibe MM is provided with capital security and financial strength through our principal investors Quantum Strategic Partners (managed by Soros Fund Management) and Pine Brook Partners.''

Vibe MM is also delighted to announce the appointment of Terry Wheatley who joined the business on 1st June 2017 as Non-Executive Chairman. Terry will be focusing on leading the Board, setting the company's strategic aims and monitoring performance, risk and compliance. He joins Vibe MM having had extensive involvement in the MGA sector for the last 15 years and has previous experience in both global speciality reinsurance and as an underwriter at Lloyd's.

Terry Wheatley said:

"New MGA creation is continuing to grow quickly. The shift in the UK landscape to a more nimble, specialised and efficient risk accumulation model is here for the foreseeable future. Vibe MM has positioned itself to be in the vanguard of this movement and I look forward to working with the team here to deliver a partner relationship that not only meets but exceeds our clients' expectations."

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Enquiries

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Notes to Editors

Vibe MGA Management Ltd. ('Vibe MM') is an independent MGA incubator platform providing an entrepreneurial environment for ambitious underwriters who want to make a difference.

Vibe MM's platform provides a comprehensive range of services, enabling the company to design with each MGA client a support structure suited to their particular needs through the incubation period. Specialist services supporting business growth include capital investment for early stage and subsequent development; acquisition (where required to complement organic growth); capacity providers that support the aligned interests; and a structured approach to introducing new business opportunities.

Vibe MM is a member of the Vibe group of companies and the third operating pillar of Syndicate Holding Corp, alongside Vibe Syndicate Management, a Lloyd's managing agent managing Syndicate 5678 which underwrites a broad range of insurance and reinsurance business, and Inceptum Insurance Company, a leading provider of run-off insurance in the company market.

The Group is owned principally by two investors, who together provide capital to the trading companies, Quantum Strategic Partners Ltd. (a private investment vehicle managed by Soros Fund Management LLC) and Pine Brook Partners.

Vibe MGA Management Limited is authorised and regulated by the Financial Conduct Authority.